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ELECTRONICALLY FILED  
DOC #: FAX: (203) 254-1641  
DATE FILED: 8/15/08  
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August 11, 2008

**By Facsimile with permission (212) 805 6390**

Hon. William H. Pauley  
United States District Judge  
Daniel Patrick Moynihan  
United States Courthouse  
500 Pearl St., Room 2210  
New York, NY 10007

**Re: United Bulk Carriers Int'l L.D.A. v. North China Shipping Ltd., et al.**  
Docket Number: 08 Civ. 5879  
Our Reference Number: 08-1926

Honorable Sir:

We are attorneys for Plaintiff, United Bulk Carriers International L.D.A., in the above-captioned matter. We write with the consent of counsel for Defendants-Claimants North China Shipping Co. Ltd., North China Shipping Company Ltd., North China Shipping Company Limited and North China Shipping (Singapore) Pte. Ltd. As you know, these defendants have made a motion to vacate the instant maritime attachment by Order to Show Cause and a hearing has been scheduled before Your Honor for tomorrow at 11:30a.m.

Counsel for the moving defendants and the Plaintiff herein jointly request that tomorrow's hearing be cancelled as the parties have signed a partial stipulation of discontinuance which makes the motion moot. Please find the partial stipulation of discontinuance attached hereto. A copy of same has been sent to Orders and Judgments.

*Application granted.*  
**SO ORDERED:**

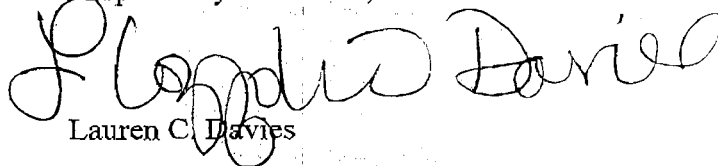
*William H. Pauley III*  
WILLIAM H. PAULEY III U.S.D.J.

*8/14/08*

Tomorrow, the Plaintiff will submit an amended ex parte order which will name only one defendant – North China Shipping Ltd. – the only defendant which will remain in this action upon Your Honor's execution of the attached stipulation.

We appreciate your Honor's indulgence in this matter.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Lauren C. Davies", is written over the typed name.

Lauren C. Davies

**CC: Via Facsimile (212) 797-1212**

Counsel for the moving defendants

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